

What You Need to Know About Overdrafts and Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.

We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans which may be less expensive than our standard overdraft practices. Contact us to learn more about these plans.
 - A line of credit
 - A link to another account

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following type of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions **unless you ask us to** (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay **any** type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Premier Bank pays my overdraft?

Under our standard overdraft practices the following fees are imposed:

- We will charge you a fee of **\$35.00** each time we pay an overdraft.
 - **Note:** Accounts overdrawn \$10.00 or less incur a \$10 overdraft fee; accounts overdrawn \$10.01 or more incur the standard \$35.00 overdraft fee per item.
- The maximum number of overdraft fees that we can assess is limited to **five (5)** per day.

What if I want Premier Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, do one of the following:

- call **563.588.1000**
- visit www.premierbanking.bank
- complete and sign the **ELECTION FORM** below, detach it at the dotted line, and deliver it to us or mail it to us at **2625 NW Arterial Rd, Dubuque, IA 52002**

ELECTION FORM

_____ I want Premier Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions with respect to the account identified below.

X _____

Printed Name: _____

Date: _____

Account Number: _____